



FINANCIAL LAW

Basic data of the subject	
Academic Unit:	Faculty of Life and Environmental Sciences
Course title:	Financial law
Study program:	Agribusiness Management
Level:	Master (MSc)
Course status:	Elective (E)
Study year:	1 year / 2 semester
Number of hours per week:	2 + 1
Credit value – ECTS:	5 ECTS
Time / location:	To be announced
Lecturer:	Prof. Asoc. Dr. Berat Aqifi
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Course description:	<p>This course provides students with an understanding of the financial activities of the state and other legal entities of public law - public-legal collectivities which by the Constitution, law and other bylaws are entrusted to perform such activities. Financial law studies the totality of legal norms by which the problem of collection, allocation and spending of public funds by the state is regulated. The course pays attention to the mechanism of collection, allocation and spending of financial resources as well as the harmonization and planning of revenues and expenditures within the financial economy which starts on the basis of public financial institutions.</p>
Course objectives:	<p>The purpose of this course is to provide students with the opportunity to better understand the field of financial law. The course, Financial Law, provides general theoretical and practical knowledge on the financial activity of the state and other legal-public institutions, which have been entrusted with the task of meeting certain social needs. Financial Law provides answers to three major issues such as: how much and by whom the funds should be raised to finance state expenditures; how to distribute financial resources to some entities and for some purposes; as well as how to spend these funds so that the tasks from the competencies of the state are performed in the most optimal way.</p>
Learning outcomes:	<p>Upon completion of this course students will have:</p> <ul style="list-style-type: none">▪ Theoretical and practical skills for the financial activity of the state and other legal-public institutions;▪ Knowledge of how the state and other legal-public institutions provide the funds, how, how much and from whom they collect those funds and which financial instruments they use;▪ Training on how the division of public revenues between central and local bodies is done and how these funds are spent in order to better fulfill the tasks of the state and public legal institutions;▪ Familiarity with financial instruments such as: taxes, fees, contributions, public loans and budget, their role and importance;▪ Ability to draft legal opinions on financial matters;▪ Will be able to develop an idea on how to finance public spending.



Contribution on student load (must correspond with learning outcomes)			
Activity	Hours	Days/week	Total
Lectures	2	13	26
Exercise theoretical/laboratory	1	13	13
Practice work	1	3	3
Contact with lecturer/consultations	1	15	15
Field exercises	/	/	/
Mid-terms, seminars	2	1	2
Homework	1	13	13
Individual time spent studying (at the library or home)	2	15	30
Final preparation for the exam	2	8	16
Time spent in evaluation (tests, quiz, final exam)	2	2	4
Projects, presentations, etc.	3	1	3
Total			125 hours (5 ECTS)
Teaching methods:	Lectures, exercises, discussions, consultations, course projects, homework, midterm exam (colloquium), exams		
Evaluation methods:	<ul style="list-style-type: none">▪ Regular and active attendance: 10%,▪ Midterm exam (colloquium): 20%,▪ Course project: 10%,▪ Final exam: 60%.		
Literature			
Basic Literature:	Bedri Peci, <i>Shkenca mbi financat dhe e drejta financiare</i> , “Universiteti i Prishtinës, Hasan Prishtina, Fakulteti Juridik”, Prishtinë, 2017 Bozhidar Jelçiq, <i>Shkenca mbi financat dhe e drejta financiare</i> , “Informator” Zagreb 1983 (Perkthim) Prishtinë 1984; Sabri Kadriu, <i>Financa Publike</i> , Sabriko sh.p.k., Prishtinë 2012; Genta Bungo Tafa, <i>Shkenca mbi financat dhe e Drejta Financiare</i> , “ADELprint”, Tiranë 2009; Sabahudin Komoni, <i>Financat Publike</i> , Universiteti i Prishtinës, Fakulteti Ekonomik, Prishtinë, 2008; Ligji nr. 03/L-048 për Menaxhimin e Financave Publike dhe Përgjegjësitë, 2008; Ligji nr. 03/L-222, për Administratën Tatimore dhe Procedurat, 2010;		

	Ligji nr. 05/L -001 për Buxhetin e Republikës së Kosovës për vitin 2015; Ligji Nr. 05/L-028, për Tatimin në të Ardhurat Personale, 2015; Ligji Nr. 05/L-029, për Tatimin në të Ardhurat e Korporatave, 2015; Ligji Nr. 05/L-037, për Tatimin mbi Vlerën e Shtuar, 2015.
Additional Literature:	Harvey S. Rosen and Ted Gayer, Public Finance, Eighth Edition (New York: McGraw- Hill/Irwin, 2007); Harvey S. Rosen, Financat Publike, “ALBIN”, Tiranë 2003; Jonathan Gruber, Public Finance and Public Policy, Second Edition (New York: Worth Publishers, 2007); Richard A. and Peggy B. Musgrave, Public Finance in Theory and Practice, Fifth Edition (New York: McGraw Hill, 1989); Ronald C. Fisher, State and Local Public Finance, Third Edition (South-Western College Pub, 2006).

Designed study plan:		
Week	Lectures	Exercises
<i>First week:</i>	Program description. Introduction.	Discussion and distribution of the semestral project topics.
<i>Second week:</i>	In general on finances; Science on finance and other financial disciplines	Assignments, quizzes and case studies related to the topic of the first week lecture.
<i>Third week:</i>	General understanding of public needs and their classification	Assignments, quizzes and case studies related to the topic of the second week lecture.
<i>Fourth week:</i>	Public spending, allocation and structure of public spending in financial theory and practice	Assignments, quizzes and case studies related to the topic of the third week lecture.
<i>Fifth week:</i>	Public revenues in financial theory and practice; sharing of public revenues	Assignments, quizzes and case studies related to the topic of the fourth week lecture.
<i>Sixth week:</i>	Fiscal revenues; taxes, definition, importance and division of taxes in financial theory and practice; elements of taxation; tax purposes	Assignments, quizzes and case studies related to the topic of the fifth week lecture.
<i>Seventh week:</i>	Tax effects and tax system; tax evasion; smuggling; harmonization of taxes and tax systems	Assignments, quizzes and case studies related to the topic of the sixth week lecture.
<i>Eighth week:</i>	Double taxation and its types; meaning, importance and definition of taxes and contributions	Assignments, quizzes and case studies related to the topic of the seventh week lecture.



<i>Ninth week:</i>	Midterm exam (Colloquium)	Assignments, quizzes and case studies related to the topic of the eighth week lecture.
<i>Tenth week:</i>	Customs; separation of customs; customs terminology	Assignments, quizzes and case studies related to the topic of the ninth week lecture.
<i>Eleventh week:</i>	Non-fiscal revenues; public loans in financial theory and practice; classification of public loans; principles of public loans; legal-technical issues of public loans	Assignments, quizzes and case studies related to the topic of the tenth week lecture.
<i>Twelfth week:</i>	Basics of budget law; meaning, importance and definition of budget in financial theory and practice; budgetary principles	Assignments, quizzes and case studies related to the topic of the eleventh week lecture.
<i>Thirteenth week:</i>	Budget procedure; stages of the budget procedure	Assignments, quizzes and case studies related to the topic of the twelfth week lecture.
<i>Fourteenth week:</i>	European Union budget system	Assignments, quizzes and case studies related to the topic of the thirteenth week lecture.
<i>Fifteenth week:</i>	Presentation and discussion of the students semestral projects	Presentation of the course projects.
Academic policies and rules of conduct:		
<ul style="list-style-type: none">▪ Students should be aware of and respect the institution and Code of ethics.▪ Students should respect the schedule of lectures, and exercises and be attentive.▪ It is mandatory to possess and presents a student ID card in the mid-terms and exam,▪ During the compilation of course projects, students must adhere to the instructions given by the professor.▪ During the exam is forbidden the use of mobile phones.		