



## ACCOUNTING

Basic data of the subject	
<b>Academic Unit:</b>	Faculty of Life and Environmental Sciences
<b>Course title:</b>	Accounting
<b>Study program:</b>	Agribusiness
<b>Level:</b>	Bachelor (BSc)
<b>Course status:</b>	Obligatory (O)
<b>Study year:</b>	2 year / 3 semester
<b>Number of hours per week:</b>	2 + 2
<b>Credit value – ECTS:</b>	6 ECTS
<b>Time / location:</b>	To be announced
<b>Lecturer:</b>	Prof. Asoc. Dr. Florije Govori
<b>Contact details:</b>	florije.govori@uni-prizren.com; +383 44 111 760
<b>Course description:</b>	<p>This course is designed to provide a basic understanding of accounting and covers various topics including basic accounting theory, accounting principles, preparation of accounts and procedures to record business transactions, knowledge of accounting elements and preparation of statements financial. Most importantly, students will learn how accounting information helps users of financial statements to facilitate their decision making. The program includes the importance of accounting as an information system, with the organization of this system, with the internal control system, with the financial statements that are prepared by this system, with the basic tools and methods of data processing, with the recording of economic actions in the accounting books and with the construction of the main financial statements.</p>
<b>Course objectives:</b>	<p>Accounting is the language of business, facilitating the communication of the financial aspects of business. Therefore, the course is aimed at providing an introduction to accounting for students without prior knowledge, preparing students for further studies in this field, equipping students with knowledge related to the recording of economic events and their use towards the preparation of financial statements as and their interpretation and use for the purpose of economic decision-making. The financial statements of various economic entities will be taken as practical examples. Students will be encouraged to think critically about problems and challenges related to accounting issues.</p>
<b>Learning outcomes:</b>	<p>Upon completion of the course, students will be able to:</p> <ul style="list-style-type: none"> <li>▪ Understand accounting terminology and basic accounting concepts;</li> <li>▪ To understand who are the users of the information derived from accounting and the reason for its use;</li> <li>▪ To understand the essence of double registration and the reason for using this accounting basis;</li> <li>▪ Have knowledge about the journal, accounts and build the trial balance;</li> <li>▪ Understand the accountability of common elements of financial statements and prepare financial statements;</li> <li>▪ Read, interpret and analyze financial statements.</li> </ul>



Contribution on student load (must correspond with learning outcomes)			
Activity	Hours	Days/week	Total
Lectures	2	13	26
Exercise theoretical/laboratory	2	13	26
Practice work	2	1	2
Contact with lecturer/consultations	1	15	15
Field exercises	/	/	/
Mid-terms, seminars	3	1	3
Homework	1	13	13
Individual time spent studying (at the library or home)	2	15	30
Final preparation for the exam	3	8	24
Time spent in evaluation (tests, quiz, final exam)	4	2	4
Projects, presentations, etc.	3	1	3
<b>Total</b>			<b>150 hours (6 ECTS)</b>
<b>Teaching methods:</b>	Lectures, exercises, discussions, consultations, course projects, homework, midterm exam, final exam.		
<b>Evaluation methods:</b>	<ul style="list-style-type: none"> <li>▪ Regular and active attendance: 10%,</li> <li>▪ Midterm exam (colloquium): 20%,</li> <li>▪ Course project: 10%,</li> <li>▪ Final exam: 60%.</li> </ul>		
<b>Literature</b>			
<b>Basic Literature:</b>	Robert Libby, Patricia A. Libby, Frank Hodge (2020), Kontabiliteti Financiar, AADF, Tiranë Skender Ahmeti (2012), Kontabiliteti Financiar, (koncepte themelore)" Prishtinë, Rrustem Asllanaj (2013), Kontabiliteti financiar, Prishtinë.		
<b>Additional Literature:</b>	Peter Atrill and Eddie McLaney, Financial Accounting for Decision Makers, sixth edition. Larry M. Walther (2023), Financial Accounting, New York Jerry J. Weygandt, Paul D. Kimmel, Donald E. Kieso (2020), Financial Accounting, 11 <sup>th</sup> edition Standardet ndërkombëtare të kontabilitetit		



Designed study plan:		
Week	Lectures	Exercises
<i>First week:</i>	Introduction to accounting (Businesses and their types; Accounting-language of business; Types of accounting and their characteristics; Users of accounting information and interest groups)	Discussion and distribution of the semestral project topics.
<i>Second week:</i>	Presentation of financial statements (their qualitative characteristics; Main elements of financial statements)	Assignments, quizzes and case studies related to the topic of the first week lecture.
<i>Third week:</i>	Accounting equation and double entry principles (Units of the accounting process-accounts and their operation; Rules for debiting and crediting accounts)	Assignments, quizzes and case studies related to the topic of the second week lecture.
<i>Fourth week:</i>	Legal framework of accounting (IFRS Foundation, International Accounting Standards Board (IASB), IFRS Advisory Council, IFRS Interpretations Committee (IFRIC), International Sustainability Standards Board (ISSB™))	Assignments, quizzes and case studies related to the topic of the third week lecture.
<i>Fifth week:</i>	Assessment of financial position (Liquidity Ratios, Profitability Ratios, Asset Turnover Ratios, Solvency Ratios, DuPont Analysis)	Assignments, quizzes and case studies related to the topic of the fourth week lecture.
<i>Sixth week:</i>	Completing the accounting cycle-Accruals and Deferrals. (Accounting of commercial actions; Purchases and sales of goods; Returns and discounts on purchases and sales of goods.)	Assignments, quizzes and case studies related to the topic of the fifth week lecture.
<i>Seventh week:</i>	Midterm exam (colloquium)	Assignments, quizzes and case studies related to the topic of the sixth week lecture.
<i>Eighth week:</i>	Merchandise inventory accounting and CGS (Commodity inventory systems; Calculation	Assignments, quizzes and case studies related to the topic of the seventh week lecture.



	of CGS and inventory evaluation methods)	
<i>Ninth week:</i>	Accounts receivable (valuation of accounts receivable, accounts receivable, debt expenses and methods for their calculation)	Assignments, quizzes and case studies related to the topic of the eight week lecture.
<i>Tenth week:</i>	Fixed assets and their classification (Accounting of long-term assets; Calculation of their cost; Depreciation and its calculation methods)	Assignments, quizzes and case studies related to the topic of the ninth week lecture.
<i>Eleventh week:</i>	Analyzing operational activities (Revenue recognition, deferrals, employee benefits, interest and taxes, non-recurring items)	Assignments, quizzes and case studies related to the topic of the tenth week lecture.
<i>Twelfth week:</i>	Accounting of short-term and long-term liabilities (Liabilities that are recognized and estimated accurately - suppliers, accounts payable, dividend payable, VAT payable, accrued liabilities, loans, mortgage loans)	Assignments, quizzes and case studies related to the topic of the eleventh week lecture.
<i>Thirteenth week:</i>	Statement of cash flow (cash) indirect and direct methods (The role and purposes of the cash flow statement; - Classification of its activities; - Preparation of the cash flow statement)	Assignments, quizzes and case studies related to the topic of the twelfth week lecture.
<i>Fourteenth week:</i>	Retained earnings and dividends (Dividend accounting records by types)	Assignments, quizzes and case studies related to the topic of the thirtieth week lecture.
<i>Fifteenth week:</i>	Presentation and discussion of the students semestral projects.	Presentation of the course projects.
<b>Academic policies and rules of conduct:</b>		
<ul style="list-style-type: none"> <li>▪ Students should be aware of and respect the institution and Code of ethics.</li> <li>▪ Students should respect the schedule of lectures, and exercises and be attentive.</li> <li>▪ It is mandatory to possess and presents a student ID card in the mid-terms and exam,</li> <li>▪ During the compilation of course projects, students must adhere to the instructions given by the professor.</li> <li>▪ During the exam is forbidden the use of mobile phones.</li> </ul>		